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## THE KHORDHA CENTRAL CO-OPERATIVE BANK LTD.

Regd No.95 P.U. Dt.22.03.1912,RBI license No.RPCD,Bhubaneswar/15/2011-12 Dt.02.05.2012

Order No KCCB/Loans 2746 2022-23

Date 31-12-2022

### OFFICE ORDER

The revised rate of interest on Term Deposits (Fresh Deposits) would be applicable with effect from **01.01.2023**.

Sl No	Maturity Slab	Existing Rate Of Interest	Revised Rate Of Interest
1	7 to 14 days	4.00%	3.25%
2	15 to 45 days	4.75%	3.50%
3	46 to 60 days	5.00%	4.50%
4	61 to 90 days	5.25%	4.50%
5	91 to 120 days	5.50%	4.50%
6	121 to 180 days	5.75%	4.75%
7	181 to less than 1 year	6.00%	5.75%
8	1 year to Less than 2 years	6.50%	7.00%
9	2 years to less than 3 years	6.40%	6.75%
10	3 years to less than 5 years	6.25%	6.50%
11	5 years to less than 8 years	6.25%	6.50%
12	8 years to less than 10 years	6.25%	6.50%

- The rate of interest on **Saving Deposit** Shall be reduced from 3.50% to **3.25% P.A** .
- Additional interest @**0.50%** P.A in case of Senior Citizen over and above existing rate shall be allowed.
- **1.00%** P.A shall be allowed in case of Staff/ Ex-Staff of the Bank over and above the existing rate subject to obtaining declaration from the concerned staff to the effect that the money deposited with the Bank in his own earnings/money.
- Additional Interest @ **0.25%** shall be allowed over and above existing rate in case of Bulk Deposits of **Rs 1.00 Cr** and above from any institution other than PACS/LAMPCS and no premature withdrawal will be allowed on such deposits.
- Additional Interest @ **0.50 %** over and above existing rate shall be allowed in case of PACS/LAMPCS having deposit counter and implementing " Business Rules for Deposit counter of PACS (SCS/LAMPCS/FSCS) in Odisha " issued by Order of registrar, Co-operative Societies, Bhubaneswar vide No. 11099 BK-10/xx-111/96/dated 30.05.2011 .
- PACS may implement above revised rate of interest on deposit on approval of their M.C
- In case of premature withdrawal/ closure of deposits interest will be @**0.50%** below the applicable rate of interest for the period of deposits remained with the Bank.
- The revised rate will be applicable only in case of acceptance of fresh deposits and renewal applicable from Dt **01.01.2023** .

  
31-12-2022  
Chief Executive Officer




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Memo No 2747(C18) Date 31-12-2022

Copy communicated to all the Branch Managers of KCCB Ltd. The Branch Managers of Agriculture Branch are to provide a copy of this letter to all secretaries of PACS under their area for information.

  
31-12-2022  
Chief Executive Officer

Memo No 2748 Date 31-12-2022


Copy communicated to Technical Personnel, V-SOFT Technology for necessary modification in the system

  
31-12-2022  
Chief Executive Officer

Memo No 2749(C4) Date 31-12-2022

Copy for information to :-

- i) Manager (Head Office), KCCB Ltd
- ii) Accounts Section, KCCB Ltd
- iii) Development Section, KCCB Ltd
- iv) Establishment Section, KCCB Ltd

  
31-12-2022  
Chief Executive Officer

**Copy to President's Table**